

ST. ELIZABETH OF HUNGARY PARISH

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August 7, 2020

Dear Parishioner,

We hope this letter finds you well and staying safe. As you know we and our families are dealing with trying times in all aspects of our lives and the Saint Elizabeth Parish family is no different. Recently the parish has returned to services open to the public but masses are still being put on face book to allow everyone to participate.

We are sending this letter to inform everyone that due to the current Covid 19 situation the parish is struggling financially because there has been a reduction in collections as well as not being able to have any fund raising activities. Therefore we are asking for your help in two areas.

First, if anyone has any fund raising ideas that they think we can do safely with the current Covid 19 situation we would like to hear from you about those. Secondly, if anyone can help with any increased collection donations to help offset the lost revenue it would be greatly appreciated.

Thank you for your consideration and help and please stay safe and healthy.

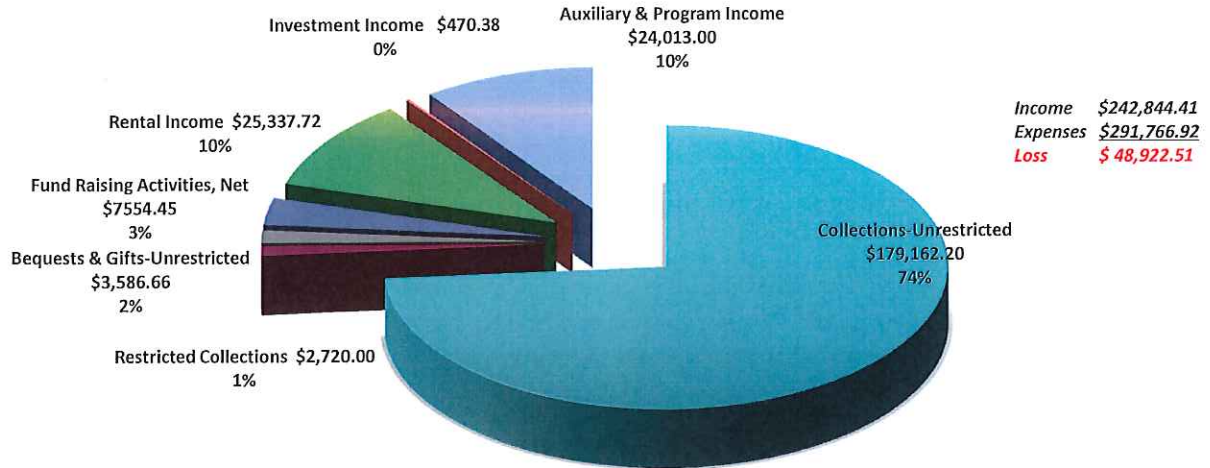
Respectfully submitted,

Paul Moon
nutzizi@hotmail.com

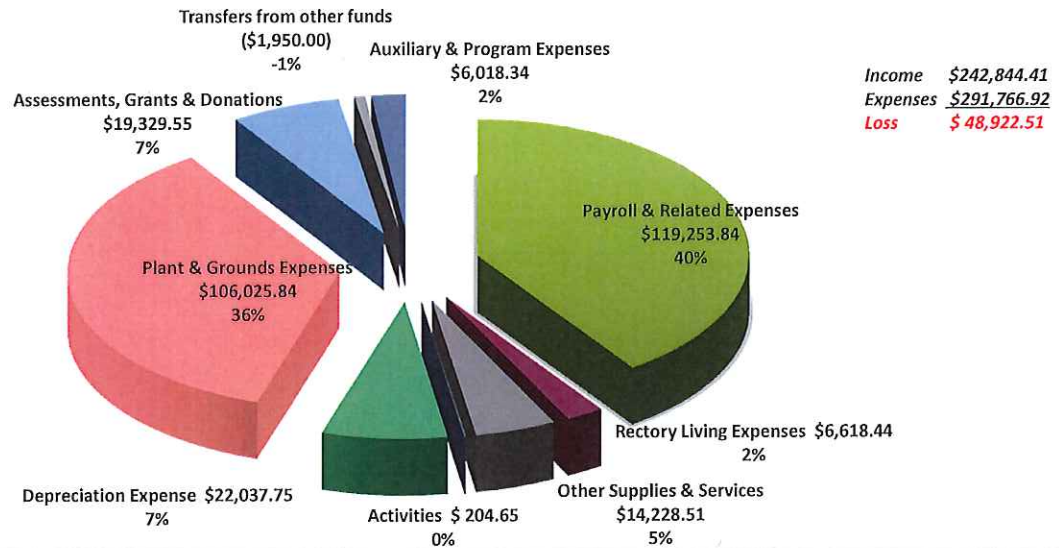
Judy Griner
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Jerry Raque

St Elizabeth of Hungary Church INCOME 07/2019 thru 06/2020 PARISH ONLY



St Elizabeth of Hungary Church EXPENSES 07/2019 thru 06/2020 PARISH ONLY



Balance Sheet 06/2020

ASSETS		LIABILITIES	
Cash & Cash Equivalencies			
GF Reserved (Parish)	(\$3,296.71)		
GF Reserved (St. Ann's Altar Sodality)	\$4,017.55		
GF Reserved (Rectory Project)	\$1,045.00		
GF Reserved (Boy Scouts)	\$7,614.11		
GF Reserved (Cub Scouts)	\$31.48		
GF Restricted-GRACE Ministry	\$11,288.92		
Subtotal General Fund Checking	\$20,700.35	TOTAL ACCOUNTS PAYABLE	\$22,552.13
Charitable Gaming Checking	\$4,218.74	TOTAL ACCRUED EXPENSES	\$6,351.75
Subtotal Imprest, PettyCash & Escrow	\$1,660.00	TOTAL DEFERRED REVENUES	\$120.00
Accounts Receivable	\$12,650.00	TOTAL LIABILITIES	\$29,023.88
Prepaid Expenses	\$897.97		
Deposits with Archdiocese	\$31,060.83		
		FUND BALANCES	
Fixed Assets		Unrestricted Fund Balance (Begin)	\$292,883.55
Land, Buildings, Furnishings & Equipment	\$5,751,322.57	Restricted Fund Balance St. Ann's (Begin)	\$7,907.61
Accumulated Depreciation	(\$5,520,918.44)	Restricted Fund Balance Rectory Project (Begin)	\$0.00
TOTAL FIXED ASSETS NET	\$230,404.13	Restricted Fund Balance Boy Scouts (Begin)	\$6,393.62
		Restricted Fund Balance Cub Scouts (Begin)	\$451.34
		Restricted Fund Balance GRACE Ministry (Begin)	\$8,346.19
		Unr. Fund Bal. Change This Year (Parish loss)	(\$48,922.51)
		Restrictd Fund Bal change this yr-St. Ann's (loss)	(\$1,178.99)
		Restrictd Fund Bal change this yr-Rectory Project (loss)	\$1,045.00
		Restrictd Fund Bal change this yr-Boy Scouts (loss)	\$1,455.93
		Restrictd Fund Bal change this yr-Cub Scouts (loss)	(\$256.33)
		Restrictd Fund Bal change this yr-GRACE Ministry (profit)	\$4,442.73
		TOTAL FUND BALANCE	\$272,568.14
TOTAL ASSETS	\$301,592.02	TOTAL LIABILITY & FUND BALANCE	\$301,592.02

For detailed Financial Reports on the parish & for auxiliary group financials, please go to the website www.paxchristilou.org or call the office for paper copies