



OUR MOTHER OF SORROWS LOCATED AT 760 EASTERN PARKWAY

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Dear Parishioners,

We hope this letter finds everybody healthy and safe. First of all, we would like to thank everyone for all they do for our parish. We know things are kind of crazy now and wanted to let the parish know what is taking place.

We are currently trying to make adjustments the best we can according to the CDC and Governor's guidelines. I am sure that you have figured out by now that we are going to miss our budget for 2020 with the year ending June 30th. With that being said, we are planning to start 2021 out strong. We will need everyone's help in this matter. With all of the added guidelines, it is not feasible for Our Mother of Sorrows to start our bingo back up at this time. Several of our volunteers have already raised concerns and we are shorthanded to start. Volunteers will be needed when and if we do start it back up. You can volunteer for once a month, twice a month, or every week (anywhere from an hour or 2 to the whole evening...about 4 hours). Additional volunteers would be needed just to implement the new guidelines. With the bingo already struggling, we can't take on the additional costs of PPE, dividers, sanitizers, etc. at this time.

There have been discussions of online raffles, fish fries and a silent picnic for 2021. We know you have a lot of great ideas to help get us back on track. We would like to hear from you, any suggestions or things you would like to see happen. What would you be willing to help with? Please send any ideas you have to one of the Finance Council members below:

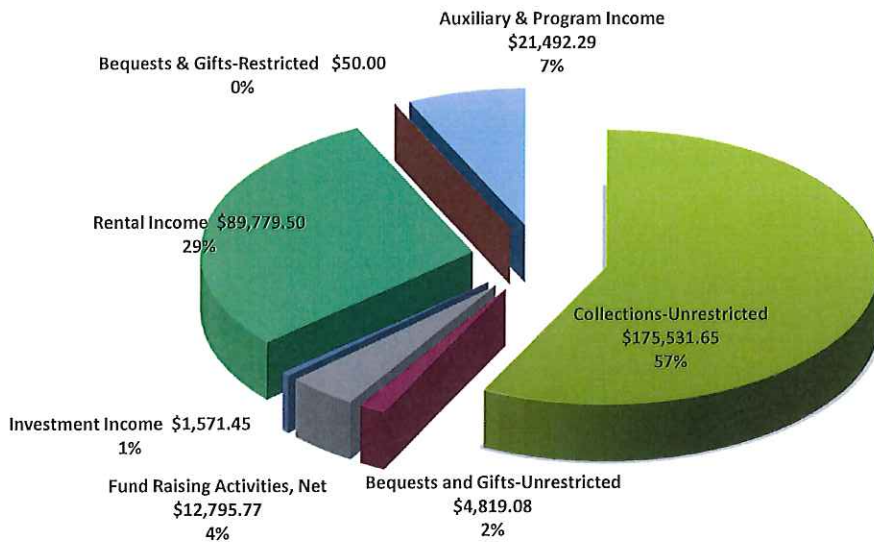
Jeff Korfhage - jeffrey.korfhage@siemens.com

Monty Reeves - mrpython8@icloud.com

Carol Holliger - boxerpup4ever@aol.com (502) 614-7523

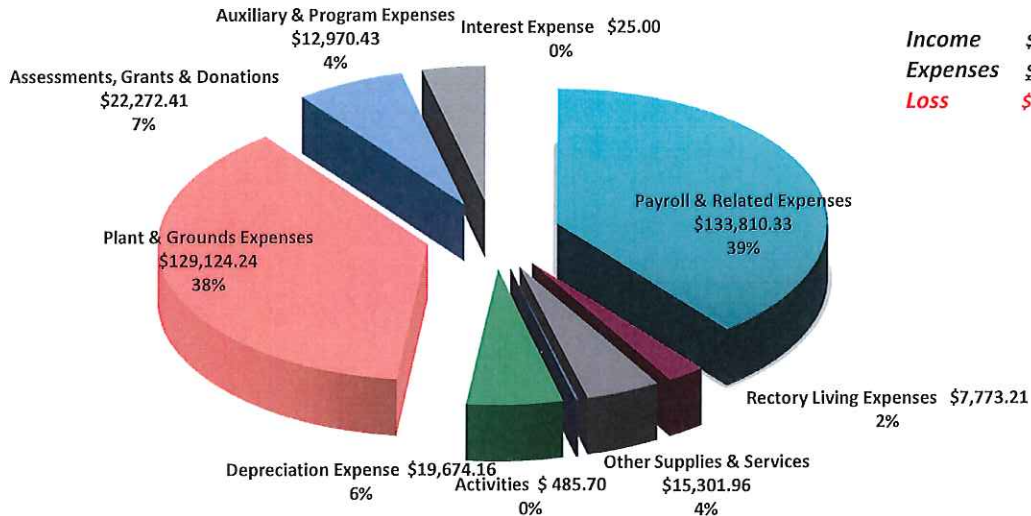
Peace be with you all!

Our Mother of Sorrows INCOME 07/2019 thru 06/2020 PARISH ONLY



Income \$ 306,039.74
Expenses \$ 341,437.44
Loss \$ 35,397.70

Our Mother of Sorrows EXPENSES 07/2019 thru 06/2020 PARISH ONLY



Income \$ 306,039.74
Expenses \$ 341,437.44
Loss \$ 35,397.70

Balance Sheet 06/2020

ASSETS		LIABILITIES	
Cash & Cash Equivalencies		TOTAL ACCOUNTS PAYABLE	\$28,033.09
GF Reserved-Parish	\$67,594.56	TOTAL ACCRUED EXPENSES	\$7,472.65
GF Restricted-Altar Society	\$8,401.31		
GF Restricted-GRACE Ministry	\$4,464.32	Notes/Loans Payable	
Subtotal General Fund Checking	\$80,460.19	Rental Escrow Account	\$3,900.00
Charitable Gaming Checking	\$13,503.14	SB Paycheck Protection Forgivable Loan	\$61,500.00
Subtotal Imprest, PettyCash & Escrow	\$4,200.00	TOTAL NOTES/LOANS PAYABLE	\$65,400.00
Accounts Receivable	\$3,907.17	TOTAL DEFERRED REVENUES	\$550.00
Prepaid Expenses	\$1,471.80	TOTAL LIABILITIES	\$101,455.74
Deposits with Archdiocese	\$113,757.81		
Fixed Assets		FUND BALANCES	
Land, Buildings, Furnishings & Equipment	\$7,595,367.70	Unrestricted Fund Balance (Begin)	\$435,264.95
Accumulated Depreciation	(\$7,293,190.19)	Restricted Fund Balance Altar Society (Begin)	\$9,015.75
TOTAL FIXED ASSETS NET	\$302,177.51	Restricted Fund Balance GRACE Ministry (Begin)	\$3,525.97
		Unr.Fund Bal.Change This Year (Parish loss)	(\$35,397.70)
		Restrictd Fund Bal change this yr-Altar Society (loss)	(\$614.44)
		Restrictd Fund Bal change this yr-GRACE Ministy (profit)	\$938.35
		Permanent Restricted Fund Balance Educational Endow	\$5,289.00
		TOTAL FUND BALANCE	\$418,021.88
TOTAL ASSETS	\$519,477.62	TOTAL LIABILITY & FUND BALANCE	\$519,477.62

For detailed Financial Reports on the parish & for auxiliary group financials, please go to the website www.paxchristilou.org or call the office for paper copies