

Pax Christi Collaborative Finance Council Minutes

The May 21, 2025 meeting of the Pax Christi Collaborative Finance Committee meeting was called to order at 7:08 PM by President, Jerry Raque with the following members in attendance; Jerry Raque, Paul Moon, Carol Holliger, Bob Schroeder, Rick Reinert, Monty Reeves and from the office, Business Manager, Lisa Baxter.

Minutes of the last meeting was handed to all members in attendance by Secretary Paul Moon.

Lisa gave a report on the status of all three parishes as follows;

There is still great interest in Roberts Hall with the developer that has been in discussions with the office on re-development of the building. They came on several occasions to get the keys to look at the building and discussions are still ongoing. More to come as she knows more.

St. Anne's House is in a holding pattern due to FAA window replacement. No one really knows when or even if the FAA will start the remediation project in this area. Everything else is ready to go.

The move to Stock Yards Bank from PNC has been fast tracked due to a robbery of checks and a check wash fraud scheme with a St. Therese check. The counting team was given new keys to the deposit box at SYB at this meeting. All counting teams will now be depositing at SYB for all parishes.

We have received the archdiocese discernment forms for the future of individual parishes and they will be working on them in the office. There are many real concerns here on our future. We have to pay the assessments which will put our financial situation in peril. Monty Reeves asked what the back pay amount of the assessments are and we looked it up. It amounts to about \$150,000.00, not counting St. Therese, which will not be paid back, obviously.

There is a real possibility that the office will have to go to a 4-day week, due to our financial situation. If that happens, what would possibly happen is that the office would simply be closed 1 day a week, like Fridays as an example. Tony Paulin is already on a 35 hour a week schedule and we cannot cut him anymore without him losing his benefits and any of the staff would have to leave if they didn't have their benefits.

We all agree that it is imperative that funds need to get infused right now. WE NEED MONEY. Something has to be done right away to get parishioners to see the importance of financial stewardship. It was asked by Monty and Jerry if Father would be opposed to members of the financial committee going to the Masses and giving a "come to Jesus" talk to the congregations about the very serious situation we are in and the need for all that possibly can to give and consider placing the Church in their end-of-life plans. That will be presented to Father soon. Paul Moon also stressed the need to get people on board for other stewardship too. We will be needing volunteers to do any kind of fundraising as that doesn't happen without lots of help. We desperately need to form a building and grounds committee (Parish Council should be working

on this) to get together, decide what repairs and projects need to be attended to first and assist Tony with these. He simply cannot do all the projects on all the buildings at 35 hours a week.

Charitable gaming in Kentucky is being absorbed into the horseracing and gaming authorities and at this point no training or regulation updates are planned. Nobody at the state level even knows if they will have a job in the future right now. It appears that it is possible that charitable gaming may well be done away with all together. So gaming is in a state of flux for the foreseeable future.

The new archdiocese accounting system is still giving us fits and the office is still running in circles with them.

We continue to have serious issues pop up with fire inspections due to OVEC at St. E. The school roof at OMOS is still under construction due to issues with the contractor.

Repairs that will need to be made immediately is as follows

OMOS: New capstones and masonry work on the façade of the school, windows will need to be glazed (currently we are having to discount the rent on the school due to several rooms not being able to be used because of the flooding from the leaky windows)

St. E: the front porch will need to be replaced right away or blocked off as it is no longer safe to use (literally collapsing from below). Multiple plumbing issues in the rectory.

Both of these projects will need substantial loans to get done as we simply don't have the funds to complete and we have kicked the can down the road as far as we can.

There was a break-in at St. T and copper pipes were stolen from the plumbing there.

There is a gym clean out planned for July 19th at OMOS. We will need many volunteers to accomplish this as the gym is in a total mess. This needs to be done as potential movement of the volleyball games currently being held at St. Therese wants to rent at OMOS and we are in real danger of losing the monthly card show rentals due to the mess there. LOTS that need to be done in short order to keep current tenants.

Re-keying of all campuses is coming. This needs to happen before we can start to rent out the cafeteria at St. E. in particular. (another big expense).

"I Give Catholic" information and training sessions are as follows; Tuesday, July 22 from 11:30 till 1:30 at the Pastoral Center on Poplar Level and Thursday, July 24 from 11:30 till 1:00 at St. Joseph in Bardstown. Paul and Jerry will try to attend one of those.

A discussion of the office expense share was made and a motion was made by Paul Moon to split the expenses 50/50 with OMOS after the shut-down of St. Therese is completed. It was unanimously approved.

With nothing else coming before the committee, the meeting was adjourned at 8:27 PM by President Jerry Raque.