

Pax Christi Finance Committee

January 22, 2025

Meeting minutes

The January 22nd meeting of the finance committee was called to order at 7:10 PM by Chairman Jerry Raque. In attendance were members; Bob Schroeder, Rick Reinert, Carol Holliger, Monty Reeves and Paul Moon.

Statements of financial position were handed out by Jerry and we were advised that more reports were in the pipeline, since we didn't have a meeting in December.

Some discussion was held about the split of the office expenses going forward, but it was agreed that until the situation with the future of St. Therese is finalized, it is unwise to speculate at this moment. The general idea that seems to be most popular is that we take an average of income from each Church over a period of like 6 months and make the split align with the income.

There was a discussion of how we align office staff if St. Therese were to close. With one less Church to manage, is there really a need to multiple accounting positions? No answers were given or any input, but the question was raised.

Jerry Raque asked that with the great accounting program crisis now under control and things getting caught up that serious effort be given into getting rentals up and going again at both cafeterias and the gym and finally get the renter in the garage at St. Elizabeth evicted and either get a decent renter in there or not. But it being empty is better than it being occupied by squatters. All agreed on both issues.

Bob Schroeder mentioned that there are many complaints about the poor transparency with the weekly financial report in the bulletin. How do people know the financial woes of the collaborative if deficits are not prudentially posted for people to see and the urgency of the situation is not made known in homilies at Mass? It was discussed that at the very least a quarterly financial report be included (insert) in the bulletins and any budget shortfall should weekly be entered into the bulletins in bold red for people to see. Parishioners may be more willing to either donate or work on fundraisers if they perceive a real financial shortfall.

While on the subject of fundraisers, Jerry Raque informed us that the meeting at Frankfort was cancelled, but will be re-scheduled very soon. Stay Tuned.

Monty Reeves asked when the leadership Christmas party was re-scheduled for. Nobody had an answer.

With nothing else coming before the committee, the meeting was adjourned at 8:10 PM.